

**Oakwood City School District  
Wall St. 101**

**Content Standards**

I. Money Management

A. Develop and evaluate a spending/savings plan

1. Identify way in which individuals and families obtain financial resources
2. Define fixed and variable expenses and categorize expenses as such
3. Determine discretionary income spending plan
4. Compare a personal spending plan with typical consumer spending as a tool for determining individual financial goals
5. Describe how income and spending patterns change throughout the life cycle for the typical person and family
6. Explain how to use a budget to manage spending and achieve financial goals
7. Design a personal budget for a young person living alone

II. Saving and Investing

A. Evaluate savings and investment options to meet short- and long-term goals

1. Identify the opportunity costs of saving
2. Differentiate between saving and investing
3. Describe the advantages and disadvantages of various savings and investing plans
4. Describe how financial institutions use deposited funds
5. Identify the risk/return trade-offs for saving and investing
6. Analyze the power of compounding and the importance of starting early in implementing a plan of saving and investing
7. Apply criteria for choosing a savings or investment instrument (e.g. market risk, inflation risk, interest rate risk, liquidity, and minimum amount needed for investment)
8. Identify and compare strategies for investing, including participating in a company retirement plan
9. Distinguish between the rights and responsibilities of owners of debt and equity investments
10. Explain why a savings and investing plan changes as one proceeds through the life cycle
11. Differentiate between interest, dividends, capital gains, and rent from property

12. Calculate and apply the Rule of 72
13. Contrast the impact of simple interest vs. compound interest on savings.
14. Investigate key driver for changes in the stock market
15. Distinguish between a bull and bear market
16. Understand the seven (7) different types of stocks and which markets that they are traded
17. Analyze stocks based on their beta, price/earnings ratio, and earnings per share

### III. Using Credit

- A. Analyze factors that affect the choice of credit, the cost of credit, and the legal aspects of using credit
  1. Determine the advantages and disadvantages of using credit
  2. Evaluate the various methods of financing a purchase
  3. Define interest as a cost of credit and explain why it is charged
  4. Explain how the amount of principal, the period of the loan, and the interest rate affect the amount of interest charged
  5. Explain why the interest rate varies with the amount of assumed risk
  6. Explain the need for a sound credit rating
  7. Calculate a payment schedule for a loan
  8. Analyze various sources and types of credit (e.g. short- and long-term) and related costs
  9. Select an appropriate form of credit for a particular buying decision
  10. Compare and contrast the various aspects of credit cards (e.g. APR, grace period, incentive buying, methods of calculating interest, and fees)
  11. Compare the total cost of reducing a credit card balance to zero with minimum payments versus above-minimum payments
  12. Explain credit ratings and credit reports and describe why they are important to consumers
  13. Describe the relationship between a credit rating and the cost of credit
  14. Identify strategies for effective debt management
  15. Identify the components listed on a credit report and explain how that information is used and how it is received by and reported from the credit reporting agencies
  16. Discuss ways that a negative credit report can affect a consumer's financial future
  17. Identify specific steps that consumers can take to minimize their exposure to identity theft
  18. Identify specific steps that should be taken by a victim of identity theft
  19. Explain the implications of bankruptcy